

BUILDING GREAT BUSINESSES

**SINCE 1975** 

# TABLE OF CONTENTS

- 03 Chairman Message
- 05 CEO Message
- 07 Investing in Change
- **09** Golden Circle
- 11 Our Values
- 13 A Strong Foundation
- 15 Alturki Roadmap
- 17 Global Investment Partner
- 19 Developing Saudi Talent
- 21 Empowering Communities
- 23 Our Portfolio
- 55 Investing for Tomorrow
- 57 Board of Directors
- 59 Executive Management

#### KHALID ALI ALTURKI & SONS HOLDING

Alturki Business Park, P.O.Box 31775 Alkhobar, 31952 Kingdom of Saudi Arabia

## WELCOME FROM THE CHAIRMAN

It is an exciting time to do business in Saudi Arabia. The Kingdom is in a new era of development, one which will cement Saudi Arabia as a global investment powerhouse and a modern, progressive society driven by the well-established values that underpin it as the heart of the Arab and Islamic world.

Alturki Holding companies have evolved in are woven into the very fabric of our step with the Kingdom's development over the last 50 years. Since we were established in 1975, with our core businesses in construction and building materials, we have participated in many of the largest industrial and infrastructure projects in the Country.

We have navigated the challenges of global and regional economic volatility and kept up with the pace of change that technology and an evolving society bring. We have built a portfolio of businesses that create

shareholder value whilst also adding real value to the societies in which we operate through corporate social responsibility initiatives primarily in education and human development.

I believe that the key to our Company's success since its inception is the values that corporate culture. We are guided by a moral compass of ethics, transparency, and a passion for excellence, and this is what we mean when we say, "Building Great



## CEO MESSAGE

WE CREATE SHAREHOLDER VALUE WHILE EMPOWERING OUR ECONOMY AND SOCIETY THROUGH ACTIVE SOCIAL INVESTMENT.

At Alturki Holding, we are driven by a desire to make a real positive impact on people's lives, and I believe this has been the key to our success for five decades.

We invest in our youth, in preserving the environment, and in our nation's rich heritage. Simply, we create shareholder value while empowering our economy and society through active social investment.

Our growth strategy is to invest capital in ventures within the same strategic sectors as the core business of construction, in which we have a strong foothold, whilst diversifying the portfolio through investment

in trending sectors such as upstream oil and gas technologies and Healthcare IT. In addition, we are partnering with leading regional venture capital firms that we believe have the potential to positively impact the world.

This sustainable approach to growth, together with a deep understanding of the region, proven track record as a reliable investment partner, and strong global partnership network positions Alturki well for the future



## INVESTING IN CHANGE

#### **DRIVEN BY PURPOSE**

Alturki Holding is a premier investor and partner of choice for building sustainable businesses in Saudi Arabia and the MENA region. Since our establishment in 1975, we have been a key facilitator in the development of modern Saudi Arabia, having been involved in almost every major infrastructure development across the Kingdom.

With five decades of experience, we have built and accelerated the growth of our portfolio of leading businesses across an array of sectors. These sectors include Construction and Building Materials, Infrastructure, Transportation, Information and Communications Technologies, Oil-Field Tools and Services, Real Estate, and more.

We will continue to grow our core strategic businesses; however, we will invest in new trending industries such as Security Technology and AI Infrastructure. We will also consider companies that aim to positively transform business models and society through new digital technologies, as well as those aiming to harness the potential of Artificial Intelligence.



"We invest in companies aiming to positively transform business models and society"

Rami Alturki

# GOLDEN CIRCLE

#### WHAT

Invest, develop, and give responsibly

#### HOW

Based on our PERFORM culture and our unique Operating Model, guided by international Environmental, Social and Governance (ESG) standards

#### WHY

To contribute proactively to Saudi Arabia's comprehensive sustainable development to achieve the Country's vision



# OUR VALUES

#### **PERFORM**

The Company is a regional benchmark for positive corporate culture, certified by 'Great Place to Work', and has created a unique model based on underlying values of "PERFORM"

#### **PASSION**

We are passionate about building companies that positively impact the society and economies in which we operate whilst preserving our natural environment for generations to come.

#### **EXCELLENCE**

We are committed to delivering quality across our businesses and to exceeding expectations through continuous learning and transformation initiatives.

#### RESPECT

Respect for our Country, employees, partners, suppliers, and public stakeholders is apparent in everything we do.

#### FUN

We brainstorm, collaborate, experiment, recognize efforts, and reward achievements, because we believe if you love what you do, you will do it with love.

WE PERFORM TO CREATE VALUE EVERY DAY AND PROMISE EACH YEAR TO BE BETTER THAN THE YEAR BEFORE.

#### **OPENNESS**

We are open to creative ideas and new ways of doing things. We maintain open and transparent communications with stakeholders to achieve shared success.

#### RELIABILITY

For more than 50 years, we have continued to do what we say and deliver on our promises.

#### **MEANING**

We work with meaning; engaging our employees with a shared purpose of providing value to our society, economy, and the environment at large.

11

# A STRONG FOUNDATION

A TRUSTED BUSINESS PARTNER
WITH A LONG TRACK RECORD
OF SUCCESS, SOLID FINANCIAL
POSITION, WORLD-CLASS
TEAM, AND WIDE NETWORK
OF PARTNERS.

A progressive investment partner and one of the largest employers in the Kingdom, Alturki Holding supports Saudi Arabia's Vision 2030 by facilitating economic diversification and supporting societal development.



# ALTURKI ROADMAP

#### **SUPPORTING VISION 2030**

The company is committed to the creation of value across all Environmental, Social, and Governance (ESG) topics and invests responsibly in order to grow its business while supporting the development of economies, improving lives, and preserving the planet for future generations.



# **GLOBAL INVESTMENT** PARTNER

Alturki Holding has become the trusted investment partner of choice in Saudi Arabia.

Alturki Holding is a premier investment partner for building sustainable businesses in Saudi Arabia and the MENA region. The Company has a solid financial position, a proven track record of building successful companies, and a stellar management team. With a strong network of partners throughout the region and beyond, Alturki Holding has become a trusted investment partner of choice.

GLOBAL INVESTMENT PARTNER



# DEVELOPING SAUDI TALENT

# TALENT DRIVES OUR SUCCESS!

Alturki Holding is dedicated to identifying and developing talent and creating a positive corporate culture that is challenging and encourages people to reach their full potential. We are an organization fueled by performance and meaning, driven by a passionate and dedicated workforce that embraces change, innovation, and collaboration. Through our talent development program Hemmah, we offer structured learning pathways that enhance skills, strengthen leadership potential, and promote continuous growth across the organization—empowering our people to thrive and lead with impact.



# EMPOWERING COMMUNITIES

# DRIVING MEANINGFUL IMPACT

Alturki Holding is committed to supporting sustainable development by empowering communities through strategic partnerships. Through our Athar program, we collaborate with organizations that align with our values to fund and support impactful programs focused on education, youth and women empowerment, and health and wellbeing.

By working hand in hand with over 60 organizations and counting, we continue to foster inclusion and long-term impact—ensuring that our contributions uplift individuals and strengthen the fabric of society.







WE STRIVE TO
GROW SUSTAINABLE
BUSINESSES ACROSS
THE MENA REGION

















7 SUBSIDIARIES

## SAUDI READYMIX

Saudi Readymix Concrete Company is a leading producer and supplier of ready-mixed concrete solutions and related products in Saudi Arabia since 1978, contributing to preserving the wealth of the nation and its people. With a workforce of approximately 2,400 employees, the company operates around 30 strategically located factories, ensuring coverage across the Kingdom's eastern, central, and western regions.

Over the past 47 years, Saudi Readymix has supplied more than 110 million cubic meters of concrete to thousands of projects, from complex mega-developments to essential infrastructure works. Most of its factories are officially approved to supply major governmental and industrial authorities, including Saudi Aramco, NEOM, SEC, SABIC, the Royal Commission, MODON, Ma'aden, the Ministry of Interior (MOI), and PIF projects, among others.

Committed to sustainability and aligned with Saudi Vision 2030, Saudi Readymix has embedded eco-friendly practices into its operations, leading to a reduction of 1 million tons of carbon emissions associated with concrete production.

/ Factories

30+

Mixers 500+

Supplied Concrete

110 Million m<sup>3</sup>

/ Carbon Emissions Reduction

1 Million Tons



## MASHEED

Masheed plays a vital role in Saudi Arabia's building materials sector, specializing in cement and sustainable cement replacements. With a strong commitment to sustainability, Masheed provides high-quality material solutions that meet construction demands while positively impacting the economy, society, and environment.

In line with its mission to build a greener future, Masheed is developing two state-of-the-art plants for sustainable cement replacements, each with a production capacity of 2 million tons. These facilities represent a significant step toward reducing the environmental footprint of construction and promoting eco-friendly practices across the industry.

To enhance efficiency and customer experience, Masheed's digital platform, **MasheedGate**, provides seamless access to innovative and reliable building material solutions.

Guided by a clear objective to lead the building materials sector in Saudi Arabia and beyond, Masheed is dedicated to sustainability, innovation, and excellence in all aspects of its operations.

/ Established in 2012

/ Employees 100+

/ Clients 1,000+



## ARKAZ

Arkaz specializes in providing high-quality, cost-effective construction chemicals and specialty building materials to industry professionals across the GCC. With a focus on innovation and technical excellence, Arkaz ensures that its solutions meet the highest standards, both commercially and technically.

Committed to continuous improvement, the company aligns its products with international R&D standards and the latest technological advancements. This approach enables Arkaz to remain at the forefront of the construction chemicals industry, delivering solutions that enhance project efficiency and durability.

/ Employees 100+

/ Industry Experience

15+ years

/ Clients 120+

Fully Owned Production Plants

2



## **INMA STEEL**

Bringing over four decades of expertise, Inma Steel delivers custom industrial equipment and maintenance services that support the Kingdom's most demanding manufacturing and infrastructure projects, the company specializes in custom-built process equipment and modular skid manufacturing alongside comprehensive industrial maintenance solutions, including mechanical repairs, refurbishment, equipment installation, and plant turnaround and shutdown services.

Inma Steel's product portfolio includes a wide range of process equipment, such as pressure vessels, reactors, distillation and fractionating columns, heat exchangers, scrubbers, flare stacks, silencers, process skid packages, pressure piping prefabrication, and more.

With a mission to seamlessly integrate with customers and deliver fit-for-purpose technology and methodologies, Inma Steel has built a reputation for excellence, making it a recognized leader in the Kingdom's industrial sector.

/ Established in 1984

Employees 500+



### SAWAFI

Established in 2013, Sawafi Al-Jazeera is a leader in upstream oil and gas technology. Guided by its mission of "Improving the livelihood of people everywhere" by "helping to bring oil and gas to the world sustainably," Sawafi delivers cutting-edge solutions that drive efficiency and sustainability in the sector.

With a technology hub connecting Dhahran, Houston, and Aberdeen, that serves as a focal point for Sawafi's global impact, driving forward new industry standards in the upstream sector.

Sawafi's global presence spans the Middle East, North America, Latin America, Europe, Asia, and Africa, allowing it to deliver region-specific solutions tailored to the industry's evolving needs.

Sawafi's Portfolio:



A Sawafi subsidiary specializing in Directional Drilling and Measurement While Drilling (MWD) services. Newsco plays a key role in advancing drilling operations with innovative technology.



A pioneer in well-completion technologies, Vulcan offers engineered solutions that optimize production and enhance efficiency. Its innovative products are built to meet the toughest challenges in the oil and gas industry.



A joint venture between Sawafi Al-Jazeera and Levare Services, specializing in Electric Submersible Pump (ESP) systems. Based in Al-Khobar and operating under contract with Saudi Aramco, it offers end-to-end ESP services—supply, installation, commissioning, and maintenance—leveraging global expertise and advanced technologies to lead the regional market.



### SIXT (OPERATED BY SAMARA)

SIXT, a global pioneer in premium mobility solutions, has been operating in Saudi Arabia since June 2020 through a strategic franchise partnership with **Samara Rent a Car**, a subsidiary of Alturki Holding.

SIXT Saudi Arabia has a growing network of branches across major cities, including Riyadh, Dammam, Jeddah, and Qassim. Its locations at international airports, train stations, and city centers ensure convenient access for travelers.

With a diverse fleet ranging from economy and electric vehicles to luxury models, SIXT Saudi Arabia provides tailored mobility solutions for short-term rentals, long-term leasing, and corporate needs. By combining global expertise with local insights, SIXT is redefining mobility in the Kingdom, ensuring every journey is smooth, reliable, and enjoyable.

Fleet Size **5,000+** 



### MUSANADAH

Musanadah is a multi-award-winning, integrated facilities management provider delivering world-class services across Saudi Arabia. Recognized as 'Best FM Company in Saudi Arabia' at the SACWFM Awards, Musanadah serves a diverse range of clients, from master developments and heritage sites to corporate offices and logistics hubs. as well as a host of commercial offices for blue-chip clients.

Musanadah offers a comprehensive suite of services, including Soft Services, benchmarked to ISSA- and BICSc-accredited training standards, ensuring a comfortable and efficient environment for building users; Hard Services, backed by Institute of Asset Management (IAM) membership, maintaining and improving physical infrastructure; Specialist Services, tailored to unique client requirements including HCIS-approved manned security services; and Energy and Sustainability Solutions, aligning with Saudi Green Initiative goals through level 2 and 3 SEEC certification, as well as global environmental standards.

Aligned with Saudi Vision 2030, Musanadah is committed to forging a path towards industry-leading solutions, environmental stewardship, and a vibrant future for its clients, team members, and communities.

/ Established in 2011

' Employees 1,400+ Clients

60+



## **TAHREEZ**

Established in 2020, Tahreez is the youngest member of Alturki Holding, quickly earning its reputation as a trusted provider of advanced safety, security, communication, AloT, and audio-visual solutions in the Kingdom of Saudi Arabia. Headquartered in Riyadh, Tahreez benefits from over two decades of expertise through its integration with Inmatech, a pioneer in IT infrastructure and healthcare technologies since 1982. This collaboration strengthens its capabilities, enabling it to deliver innovative, scalable, and future-proof technologies tailored for critical and high-demand operations. The company is dedicated to empowering the Kingdom by enhancing operational efficiency, safety, and sustainability through cutting-edge AloT systems.

Tahreez's comprehensive solutions serve diverse industries, including smart cities, healthcare, infrastructure security, and modern data centers, with a strong emphasis on seamless integration and customer-focused services. The expertise gained from Inmatech further expands its portfolio with specialized solutions such as Infant Protection Systems, Nurse Call Systems, and more, allowing Tahreez to deliver end-to-end services that align with Saudi Arabia's Vision 2030 and support its national transformation agenda.











## NESMA & PARTNERS

Nesma & Partners is a leading contracting company in the Kingdom of Saudi Arabia, delivering reliable and innovative solutions to some of the world's biggest energy, construction, and infrastructure challenges. Established in 1981 to support the demands of a rapidly developing Saudi economy, the company has grown into a key player in the industry. Nesma & Partners is owned by four shareholders: Nesma Contracting Limited, Alturki Holding, Rawabi Holding, and the Public Investment Fund (PIF).

With a diverse workforce of over 45,000 employees representing more than 56 nationalities, Nesma & Partners fosters an environment where individuals can pursue their passion in a fast-paced, innovative setting. Inspired by Saudi Vision 2030, the company is committed to advancing key industries within the construction sector and delivering sustainable mega-projects that shape a brighter future for both its people and the communities it serves.

45,000+

/ Completed Projects

200+

/ Equipment

13,000+



## ELEMENT

Element is one of the fastest-growing companies in the global providers of Testing, Inspection & Certification sector, with over 9,000 experts' scientists, engineers, and technicians operating in over 270 facilities in the Americas, Europe, Middle East, Africa, and Asia.

With origins tracing back to 1827, Element is the 'go-to team' for all of your industrial testing, inspection, certification, and calibration needs, ensuring the products they test are safe, compliant, and fit for purpose.

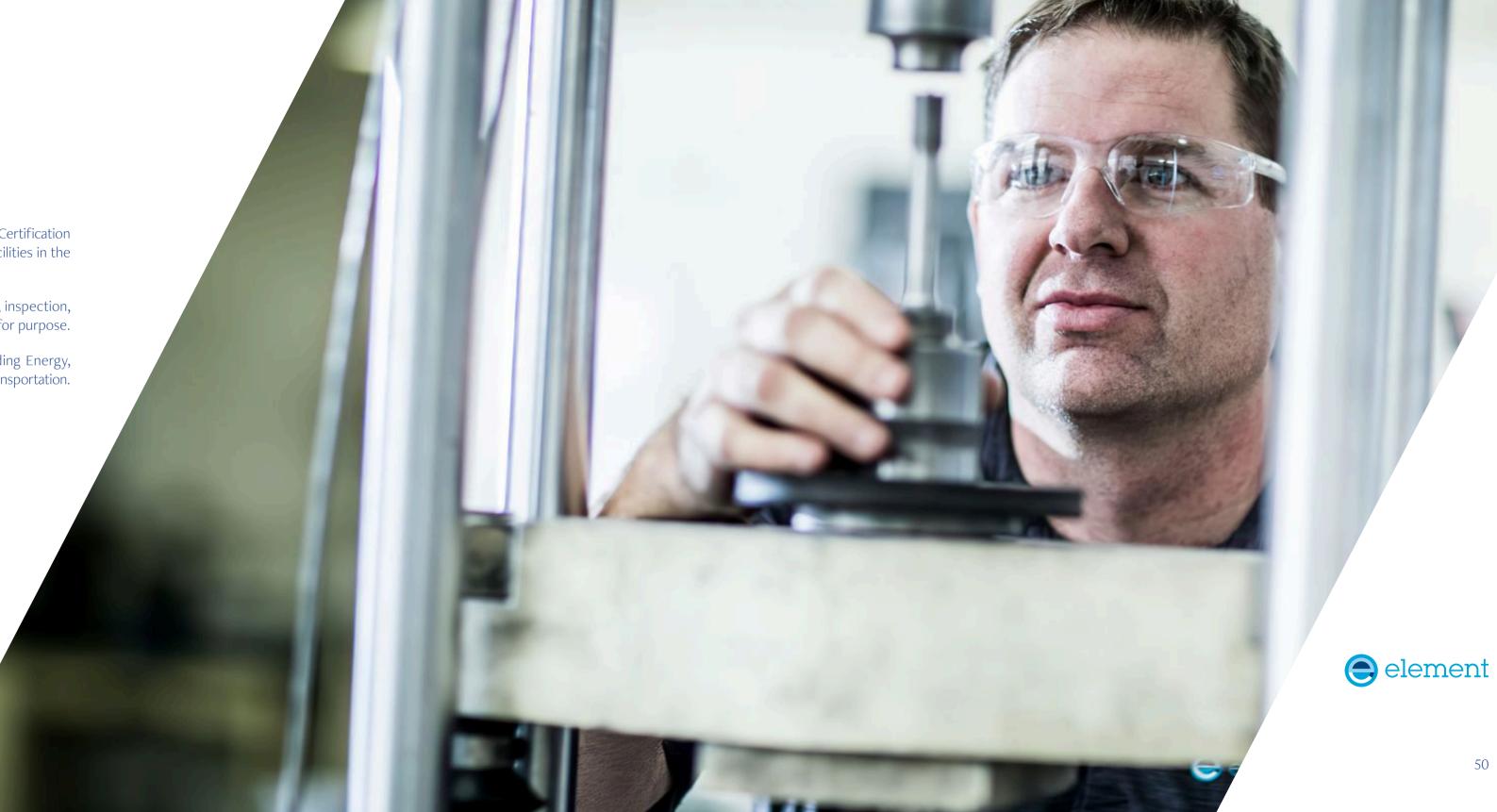
Element delivers an extensive range of solutions to customers in critical industries, including Energy, Environmental, Life Sciences, Aerospace, Connected Technologies, Construction, Defence, and Transportation.

/ Employees 9,000+ / Customers

/ Locations 270+

/ Countries

60,000+ 30+



## **APPLUS+ VELOSI**

Applus+ Velosi is a global leader in the Testing, Inspection, and Certification (TIC) sector, recognized for enhancing the quality and safety of clients' assets and infrastructures while ensuring operational efficiency and environmental responsibility. With a workforce of over 26,000 employees across more than 65 countries, the company delivers technical expertise and innovative solutions that drive excellence across multiple industries.

In Saudi Arabia, the Energy & Industry Division focuses on optimizing the performance and profitability of clients' assets and infrastructure while minimizing operational and environmental risks. With a strong emphasis on technological development, digitalization, and regulatory expertise, Applus+ provides a comprehensive range of services, including inspection, non-destructive testing, engineering and consulting, supervision and quality management, testing and analysis, vendor surveillance, and energy efficiency solutions.

1,000+



# CORPORATE VENTURE CAPITAL

### ALTURKIVENTURES

Alturki Ventures is the Venture Capital arm of Alturki Holding, a leading business in the Kingdom of Saudi Arabia.

Dedicated to investing and supporting innovative businesses with high growth potential, our goal is to partner with entrepreneurs who are driven to create transformative solutions to increase the productivity of organizations everywhere.





































































INVESTING FOR TOMORROW

PERFORMING TODAY

"We invest for today, tomorrow, and beyond, aiming to accelerate the sustainable growth of our companies for the betterment of our economy, our people, and our planet."



# BOARD OF DIRECTORS



**Khalid Ali Alturki** Chairman



Rami Alturki President & CEO



Rasha Khalid Alturki Board Member



Gary Parke Board Member



Martin Mellish Board Member

# **EXECUTIVE MANAGEMENT**



Rami Alturki President & CEO



Saleh Almarri Special Advisor to the President



Ibrahim Alkhateeb Special Advisor to the President & MD of Adeem



Bader Alshathry Vice President and Chief Digital Transformation Officer



Asim Almalik Vice President and Chief Legal Officer



Jason Mistry Vice President and Financial Officer



Mohannad Almadhi Executive Director for Business Growth Internal Audit Director & Advisor to the President



Zahid Farooq



Faisal Alhawas Aramco Account Director



Syed Asharaf Group Finance Controller



Alanoud Alsemaeil



Mohammed Altamimi Director of Digital Transformation



Noura Altamimi Corporate Communications Manager



Ahmad Al Mubarak Chief of Staff

59